

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

	<u>October-21</u>	<u>September-21</u>
Interest Income		
Interest on Loans	\$ 193,370	\$ 183,109
Interest on Investments	\$ 29,856	\$ 12,406
Total Interest Income	<u>\$ 223,226</u>	<u>\$ 195,515</u>
Interest Expense		
Member's shares & savings	\$ 22,676	\$ 22,483
Total Interest Expense	<u>\$ 22,676</u>	<u>\$ 22,483</u>
Net Interest Income	\$ 200,550	\$ 173,032
Provision for Loan Loss	<u>\$ (8,481)</u>	<u>\$ (338)</u>
Net Interest after Provision for loan loss	\$ 209,031	\$ 173,370
Non-Interest Income		
Other fees and commissions	\$ 81,362	\$ 161,579
Non-Interest expense		
Compensation and benefits	\$ 94,976	\$ 87,437
Occupancy	\$ 20,749	\$ 19,248
Other	\$ 94,444	\$ 81,114
Total Non-interest Expense	<u>\$ 210,169</u>	<u>\$ 187,799</u>
Net Income	<u>\$ 80,224</u>	<u>\$ 147,150</u>

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

<u>Assets</u>	<u>October-21</u>	<u>September-21</u>
Cash & Cash Equivalents	\$ 1,247,644	\$ 1,478,849
Certificates of Deposits		
Investments	\$ 23,200,163	\$ 21,897,181
Loans to members, net allowance for loan loss	\$ 53,120,478	\$ 53,438,838
Accrued interest receivable	\$ 178,681	\$ 167,993
Property and equipment, net of accumulated depreciation	\$ 5,266,308	\$ 5,016,785
Capitalization accounts	\$ 2,009,111	\$ 2,009,111
NCUSIF deposit	\$ 749,581	\$ 716,546
Other Assets	\$ 2,738,613	\$ 2,733,582
Total Assets	<u>\$ 88,510,579</u>	<u>\$ 87,458,884</u>
<u>Liabilities & Equity</u>		
Member shares and savings	\$ 78,947,597	\$ 77,868,481
Accrued interest payable	\$ 15,754	\$ -
Accrued expenses & other liabilities	\$ 177,123	\$ 199,440
Total liabilities	<u>\$ 79,140,473</u>	<u>\$ 78,067,921</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 9,370,106	\$ 9,390,963
Total liabilities & Members' equity	<u>\$ 88,510,579</u>	<u>\$ 87,458,884</u>