

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

	<u>October-23</u>	<u>September-23</u>
Interest Income		
Interest on Loans	\$ 328,788	\$ 316,052
Interest on Investments	\$ 80,459	\$ 79,770
Total Interest Income	<u>\$ 409,247</u>	<u>\$ 395,823</u>
Interest Expense		
Member's shares & savings	\$ 141,882	\$ 126,036
Total Interest Expense	<u>\$ 141,882</u>	<u>\$ 126,036</u>
Net Interest Income	\$ 267,365	\$ 269,786
Provision for Loan Loss	<u>\$ 10,000</u>	<u>\$ 16,234</u>
Net Interest after Provision for loan loss	\$ 257,365	\$ 253,552
Non-Interest Income		
Other fees and commissions	\$ 79,637	\$ 101,576
Non-Interest expense		
Compensation and benefits	\$ 125,300	\$ 116,522
Occupancy	\$ 38,491	\$ 44,315
Other	\$ 131,153	\$ 113,900
Total Non-interest Expense	<u>\$ 294,944</u>	<u>\$ 274,737</u>
Net Income	<u>\$ 42,058</u>	<u>\$ 80,391</u>

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

<u>Assets</u>	<u>October-23</u>	<u>September-23</u>
Cash & Cash Equivalents	\$ 1,216,189	\$ 675,502
Certificates of Deposits		
Investments	\$ 18,658,791	\$ 19,867,504
Loans to members, net allowance for loan loss	\$ 71,539,728	\$ 71,422,295
Accrued interest receivable	\$ 295,655	\$ 302,265
Property and equipment, net of accumulated depreciation	\$ 5,099,854	\$ 5,127,457
Capitalization accounts	\$ 2,376,009	\$ 2,301,455
NCUSIF deposit	\$ 845,739	\$ 845,023
Other Assets	\$ 3,255,590	\$ 3,262,339
Total Assets	<u>\$ 103,287,554</u>	<u>\$ 103,803,840</u>
Liabilities & Equity		
Member shares and savings	\$ 94,256,678	\$ 94,766,726
Accrued interest payable	\$ -	\$ -
Accrued expenses & other liabilities	\$ 480,042	\$ 381,936
Total liabilities	<u>\$ 94,736,720</u>	<u>\$ 95,148,662</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 8,550,834	\$ 8,655,178
Total liabilities & Members' equity	<u>\$ 103,287,554</u>	<u>\$ 103,803,840</u>