

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

	<u>April-21</u>	<u>March-21</u>
Interest Income		
Interest on Loans	\$ 196,409	\$ 200,402
Interest on Investments	\$ 29,694	\$ 16,425
Total Interest Income	<u>\$ 226,103</u>	<u>\$ 216,828</u>
Interest Expense		
Member's shares & savings	\$ 26,997	\$ 28,503
Total Interest Expense	<u>\$ 26,997</u>	<u>\$ 28,503</u>
Net Interest Income	\$ 199,106	\$ 188,325
Provision for Loan Loss	\$ 8,000	\$ 18,716
Net Interest after Provision for loan loss	\$ 191,106	\$ 169,609
Non-Interest Income		
Other fees and commissions	\$ 91,235	\$ 101,592
Non-Interest expense		
Compensation and benefits	\$ 80,242	\$ 88,588
Occupancy	\$ 16,238	\$ 20,158
Other	\$ 93,321	\$ 64,176
Total Non-interest Expense	<u>\$ 189,801</u>	<u>\$ 172,922</u>
Net Income	<u>\$ 92,540</u>	<u>\$ 98,279</u>

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

<u>Assets</u>	<u>April-21</u>	<u>March-21</u>
Cash & Cash Equivalents	\$ 627,763	\$ 996,091
Certificates of Deposits		
Investments	\$ 26,155,498	\$ 23,667,627
Loans to members, net allowance for loan loss	\$ 53,449,982	\$ 53,638,389
Accrued interest receivable	\$ 180,829	\$ 173,864
Property and equipment, net of accumulated depreciation	\$ 4,080,558	\$ 3,869,965
Capitalization accounts	\$ 1,991,366	\$ 2,049,187
NCUSIF deposit	\$ 716,546	\$ 720,925
Other Assets	\$ 2,791,173	\$ 2,797,102
Total Assets	<u>\$ 89,993,714</u>	<u>\$ 87,913,151</u>
Liabilities & Equity		
Member shares and savings	\$ 80,956,034	\$ 78,923,633
Accrued interest payable	\$ 21,096	\$ -
Accrued expenses & other liabilities	\$ 212,034	\$ 277,507
Total liabilities	<u>\$ 81,189,164</u>	<u>\$ 79,201,140</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 8,804,550	\$ 8,712,010
Total liabilities & Members' equity	<u>\$ 89,993,714</u>	<u>\$ 87,913,151</u>