

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

	<u>April-22</u>	<u>March-22</u>
Interest Income		
Interest on Loans	\$ 200,678	\$ 181,713
Interest on Investments	\$ 35,422	\$ 34,210
Total Interest Income	<u>\$ 236,100</u>	<u>\$ 215,923</u>
Interest Expense		
Member's shares & savings	\$ 20,885	\$ 21,679
Total Interest Expense	<u>\$ 20,885</u>	<u>\$ 21,679</u>
Net Interest Income	\$ 215,215	\$ 194,244
Provision for Loan Loss	\$ 14,921	\$ (26,328)
Net Interest after Provision for loan loss	\$ 200,294	\$ 220,572
Non-Interest Income		
Other fees and commissions	\$ 90,534	\$ 94,208
Non-Interest expense		
Compensation and benefits	\$ 104,390	\$ 103,226
Occupancy	\$ 24,893	\$ 26,334
Other	\$ 90,626	\$ 75,712
Total Non-interest Expense	<u>\$ 219,909</u>	<u>\$ 205,272</u>
Net Income	<u>\$ 70,919</u>	<u>\$ 109,508</u>

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

	<u>April-22</u>	<u>March-22</u>
<u>Assets</u>		
Cash & Cash Equivalents	\$ 1,014,117	\$ 1,114,315
Certificates of Deposits		
Investments	\$ 25,797,912	\$ 26,196,186
Loans to members, net allowance for loan loss	\$ 53,981,432	\$ 53,338,200
Accrued interest receivable	\$ 190,695	\$ 169,783
Property and equipment, net of accumulated depreciation	\$ 5,264,399	\$ 5,273,284
Capitalization accounts	\$ 3,128,854	\$ 3,106,544
NCUSIF deposit	\$ 779,056	\$ 749,581
Other Assets	\$ 2,870,679	\$ 2,858,353
Total Assets	<u>\$ 93,027,144</u>	<u>\$ 92,806,245</u>
<u>Liabilities & Equity</u>		
Member shares and savings	\$ 84,230,341	\$ 83,322,598
Accrued interest payable	\$ -	\$ -
Accrued expenses & other liabilities	\$ 182,459	\$ 134,396
Total liabilities	<u>\$ 84,412,800</u>	<u>\$ 83,456,994</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 8,614,344	\$ 9,349,251
Total liabilities & Members' equity	<u>\$ 93,027,144</u>	<u>\$ 92,806,245</u>