

**PILLAR CREDIT UNION  
STATEMENT OF INCOME**

	<u>April-23</u>	<u>March-23</u>
<b>Interest Income</b>		
Interest on Loans	\$ 292,134	\$ 293,001
Interest on Investments	\$ 67,812	\$ 76,284
Total Interest Income	<u>\$ 359,946</u>	<u>\$ 369,285</u>
<b>Interest Expense</b>		
Member's shares & savings	\$ 97,946	\$ 93,950
Total Interest Expense	<u>\$ 97,946</u>	<u>\$ 93,950</u>
Net Interest Income	\$ 262,000	\$ 275,334
Provision for Loan Loss	\$ (4,301)	\$ 13,964
Net Interest after Provision for loan loss	\$ 266,301	\$ 261,370
<b>Non-Interest Income</b>		
Other fees and commissions	\$ 77,533	\$ 87,076
<b>Non-Interest expense</b>		
Compensation and benefits	\$ 111,470	\$ 119,516
Occupancy	\$ 28,874	\$ 29,396
Other	\$ 115,926	\$ 112,501
Total Non-interest Expense	<u>\$ 256,270</u>	<u>\$ 261,413</u>
<b>Net Income</b>	<u>\$ 87,563</u>	<u>\$ 87,033</u>

**PILLAR CREDIT UNION  
STATEMENT OF FINANCIAL CONDITION**

	<u>April-23</u>	<u>March-23</u>
<b>Assets</b>		
Cash & Cash Equivalents	\$ 714,527	\$ 1,120,935
Certificates of Deposits		
Investments	\$ 18,783,460	\$ 19,437,268
Loans to members, net allowance for loan loss	\$ 70,369,410	\$ 69,632,484
Accrued interest receivable	\$ 294,162	\$ 279,019
Property and equipment, net of accumulated depreciation	\$ 5,204,715	\$ 5,195,424
Capitalization accounts	\$ 2,270,562	\$ 2,264,384
NCUSIF deposit	\$ 845,023	\$ 803,644
Other Assets	\$ 3,333,124	\$ 3,316,933
Total Assets	<u>\$ 101,814,983</u>	<u>\$ 102,050,090</u>
<b>Liabilities &amp; Equity</b>		
Member shares and savings	\$ 92,707,470	\$ 93,231,641
Accrued interest payable	\$ -	\$ -
Accrued expenses & other liabilities	\$ 324,713	\$ 168,911
Total liabilities	<u>\$ 93,032,182</u>	<u>\$ 93,400,552</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 8,782,801	\$ 8,649,538
Total liabilities & Members' equity	<u>\$ 101,814,983</u>	<u>\$ 102,050,090</u>