

**PILLAR CREDIT UNION  
STATEMENT OF INCOME**

	<u>August-21</u>	<u>July-21</u>
<b>Interest Income</b>		
Interest on Loans	\$ 186,983	\$ 185,603
Interest on Investments	\$ 42,061	\$ 28,043
Total Interest Income	<u>\$ 229,044</u>	<u>\$ 213,646</u>
<b>Interest Expense</b>		
Member's shares & savings	\$ 25,226	\$ 26,398
Total Interest Expense	<u>\$ 25,226</u>	<u>\$ 26,398</u>
Net Interest Income	\$ 203,819	\$ 187,248
Provision for Loan Loss	\$ -	\$ (5,000)
Net Interest after Provision for loan loss	\$ 203,819	\$ 192,248
<b>Non-Interest Income</b>		
Other fees and commissions	\$ 84,853	\$ 84,944
<b>Non-Interest expense</b>		
Compensation and benefits	\$ 91,086	\$ 94,695
Occupancy	\$ 14,447	\$ 18,620
Other	\$ 78,825	\$ 98,559
Total Non-interest Expense	<u>\$ 184,358</u>	<u>\$ 211,874</u>
<b>Net Income</b>	<u>\$ 104,314</u>	<u>\$ 65,317</u>

**PILLAR CREDIT UNION  
STATEMENT OF FINANCIAL CONDITION**

<u>Assets</u>	<u>August-21</u>	<u>July-21</u>
Cash & Cash Equivalents	\$ 890,970	\$ 533,420
Certificates of Deposits		
Investments	\$ 23,377,576	\$ 24,097,881
Loans to members, net allowance for loan loss	\$ 52,937,614	\$ 53,250,608
Accrued interest receivable	\$ 183,843	\$ 187,755
Property and equipment, net of accumulated depreciation	\$ 4,801,060	\$ 4,714,510
Capitalization accounts	\$ 2,099,762	\$ 2,102,187
NCUSIF deposit	\$ 716,546	\$ 716,546
Other Assets	\$ 2,750,940	\$ 2,768,132
Total Assets	<u>\$ 87,758,311</u>	<u>\$ 88,371,039</u>
<b>Liabilities &amp; Equity</b>		
Member shares and savings	\$ 78,201,002	\$ 78,975,105
Accrued interest payable	\$ 33,391	\$ 19,608
Accrued expenses & other liabilities	\$ 280,104	\$ 228,929
Total liabilities	<u>\$ 78,514,497</u>	<u>\$ 79,223,642</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 9,243,814	\$ 9,147,398
Total liabilities & Members' equity	<u>\$ 87,758,311</u>	<u>\$ 88,371,039</u>