

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

	<u>August-22</u>	<u>July-22</u>
Interest Income		
Interest on Loans	\$ 226,243	\$ 216,805
Interest on Investments	\$ 56,241	\$ 60,484
Total Interest Income	<u>\$ 282,484</u>	<u>\$ 277,290</u>
Interest Expense		
Member's shares & savings	\$ 24,769	\$ 23,029
Total Interest Expense	<u>\$ 24,769</u>	<u>\$ 23,029</u>
Net Interest Income	\$ 257,715	\$ 254,261
Provision for Loan Loss	\$ 6,201	\$ (12,981)
Net Interest after Provision for loan loss	\$ 251,514	\$ 267,242
Non-Interest Income		
Other fees and commissions	\$ 95,205	\$ 89,820
Non-Interest expense		
Compensation and benefits	\$ 97,664	\$ 84,629
Occupancy	\$ 26,826	\$ 22,461
Other	\$ 122,616	\$ 102,102
Total Non-interest Expense	<u>\$ 247,105</u>	<u>\$ 209,192</u>
Net Income	<u>\$ 99,614</u>	<u>\$ 147,869</u>

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

<u>Assets</u>	<u>August-22</u>	<u>July-22</u>
Cash & Cash Equivalents	\$ 1,550,061	\$ 1,208,809
Certificates of Deposits		
Investments	\$ 19,513,419	\$ 22,151,024
Loans to members, net allowance for loan loss	\$ 59,924,041	\$ 58,005,696
Accrued interest receivable	\$ 236,846	\$ 238,362
Property and equipment, net of accumulated depreciation	\$ 5,268,044	\$ 5,285,105
Capitalization accounts	\$ 3,119,022	\$ 3,134,697
NCUSIF deposit	\$ 779,056	\$ 779,056
Other Assets	\$ 3,073,285	\$ 3,016,118
Total Assets	<u>\$ 93,463,776</u>	<u>\$ 93,818,867</u>
Liabilities & Equity		
Member shares and savings	\$ 84,924,533	\$ 85,014,850
Accrued interest payable	\$ -	\$ -
Accrued expenses & other liabilities	\$ 14,573	\$ 127,347
Total liabilities	<u>\$ 84,939,107</u>	<u>\$ 85,142,197</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 8,524,669	\$ 8,676,670
Total liabilities & Members' equity	<u>\$ 93,463,776</u>	<u>\$ 93,818,867</u>