

**PILLAR CREDIT UNION  
STATEMENT OF INCOME**

	<u>August-23</u>	<u>July-23</u>
<b>Interest Income</b>		
Interest on Loans	\$ 307,931	\$ 311,850
Interest on Investments	\$ 72,926	\$ 71,226
Total Interest Income	<u>\$ 380,857</u>	<u>\$ 383,075</u>
<b>Interest Expense</b>		
Member's shares & savings	\$ 122,363	\$ 118,881
Total Interest Expense	<u>\$ 122,363</u>	<u>\$ 118,881</u>
Net Interest Income	\$ 258,494	\$ 264,194
Provision for Loan Loss	<u>\$ 49,984</u>	<u>\$ 15,541</u>
Net Interest after Provision for loan loss	\$ 208,510	\$ 248,653
<b>Non-Interest Income</b>		
Other fees and commissions	\$ 86,607	\$ 86,509
<b>Non-Interest expense</b>		
Compensation and benefits	\$ 120,814	\$ 124,818
Occupancy	\$ 25,025	\$ 23,972
Other	\$ 136,163	\$ 103,581
Total Non-interest Expense	<u>\$ 282,002</u>	<u>\$ 252,371</u>
<b>Net Income</b>	<u>\$ 13,115</u>	<u>\$ 82,792</u>

**PILLAR CREDIT UNION  
STATEMENT OF FINANCIAL CONDITION**

	<u>August-23</u>	<u>July-23</u>
<b>Assets</b>		
Cash & Cash Equivalents	\$ 1,199,814	\$ 990,372
Certificates of Deposits		
Investments	\$ 18,732,105	\$ 17,826,824
Loans to members, net allowance for loan loss	\$ 70,947,509	\$ 71,133,104
Accrued interest receivable	\$ 302,939	\$ 292,478
Property and equipment, net of accumulated depreciation	\$ 5,144,810	\$ 5,172,283
Capitalization accounts	\$ 2,295,276	\$ 2,289,098
NCUSIF deposit	\$ 845,023	\$ 845,023
Other Assets	\$ 3,271,971	\$ 3,270,180
Total Assets	<u>\$ 102,739,448</u>	<u>\$ 101,819,363</u>
<b>Liabilities &amp; Equity</b>		
Member shares and savings	\$ 93,430,001	\$ 93,198,041
Accrued interest payable	\$ -	\$ -
Accrued expenses & other liabilities	\$ 499,581	\$ 328,166
Total liabilities	<u>\$ 93,929,583</u>	<u>\$ 93,526,206</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 8,809,865	\$ 8,829,192
Total liabilities & Members' equity	<u>\$ 102,739,448</u>	<u>\$ 102,355,398</u>