

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

	<u>December-21</u>	<u>November-21</u>
Interest Income		
Interest on Loans	\$ 184,033	\$ 186,349
Interest on Investments	\$ 38,596	\$ 32,787
Total Interest Income	<u>\$ 222,629</u>	<u>\$ 219,136</u>
Interest Expense		
Member's shares & savings	\$ 21,302	\$ 21,063
Total Interest Expense	<u>\$ 21,302</u>	<u>\$ 21,063</u>
Net Interest Income	\$ 201,328	\$ 198,073
Provision for Loan Loss	<u>\$ 39,131</u>	<u>\$ 20,912</u>
Net Interest after Provision for loan loss	\$ 162,197	\$ 177,161
Non-Interest Income		
Other fees and commissions	\$ 90,221	\$ 82,437
Non-Interest expense		
Compensation and benefits	\$ 116,411	\$ 93,069
Occupancy	\$ 18,895	\$ 19,556
Other	\$ 90,965	\$ 83,100
Total Non-interest Expense	<u>\$ 226,271</u>	<u>\$ 195,725</u>
Net Income	<u>\$ 26,146</u>	<u>\$ 63,872</u>

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

<u>Assets</u>	<u>December-21</u>	<u>November-21</u>
Cash & Cash Equivalents	\$ 1,147,689	\$ 1,668,076
Certificates of Deposits		
Investments	\$ 25,756,278	\$ 22,784,958
Loans to members, net allowance for loan loss	\$ 52,562,642	\$ 52,654,871
Accrued interest receivable	\$ 183,375	\$ 178,720
Property and equipment, net of accumulated depreciation	\$ 5,283,712	\$ 5,305,600
Capitalization accounts	\$ 2,009,286	\$ 2,009,111
NCUSIF deposit	\$ 749,581	\$ 749,581
Other Assets	\$ 2,732,588	\$ 2,720,892
Total Assets	<u>\$ 90,425,151</u>	<u>\$ 88,071,809</u>
<u>Liabilities & Equity</u>		
Member shares and savings	\$ 80,876,009	\$ 78,554,138
Accrued interest payable	\$ -	\$ 30,053
Accrued expenses & other liabilities	\$ 121,340	\$ 49,358
Total liabilities	<u>\$ 80,997,349</u>	<u>\$ 78,633,550</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 9,427,802	\$ 9,438,259
Total liabilities & Members' equity	<u>\$ 90,425,151</u>	<u>\$ 88,071,809</u>