

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

	<u>December-22</u>	<u>November-22</u>
Interest Income		
Interest on Loans	\$ 265,902	\$ 244,545
Interest on Investments	\$ 64,157	\$ 59,980
Total Interest Income	<u>\$ 330,059</u>	<u>\$ 304,525</u>
Interest Expense		
Member's shares & savings	\$ 67,098	\$ 58,435
Total Interest Expense	<u>\$ 67,098</u>	<u>\$ 58,435</u>
Net Interest Income	\$ 262,961	\$ 246,089
Provision for Loan Loss	<u>\$ (10,000)</u>	<u>\$ (20,500)</u>
Net Interest after Provision for loan loss	\$ 272,961	\$ 266,589
Non-Interest Income		
Other fees and commissions	\$ 79,153	\$ 81,148
Non-Interest expense		
Compensation and benefits	\$ 111,249	\$ 97,300
Occupancy	\$ 23,946	\$ 33,676
Other	\$ 117,423	\$ 124,872
Total Non-interest Expense	<u>\$ 252,618</u>	<u>\$ 255,848</u>
Net Income	<u>\$ 99,496</u>	<u>\$ 91,889</u>

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

<u>Assets</u>	<u>December-22</u>	<u>November-22</u>
Cash & Cash Equivalents	\$ 900,008	\$ 1,351,877
Certificates of Deposits		
Investments	\$ 16,230,139	\$ 15,628,677
Loans to members, net allowance for loan loss	\$ 66,948,206	\$ 65,600,670
Accrued interest receivable	\$ 272,986	\$ 259,821
Property and equipment, net of accumulated depreciation	\$ 5,233,565	\$ 5,242,267
Capitalization accounts	\$ 3,162,946	\$ 3,156,679
NCUSIF deposit	\$ 803,644	\$ 803,644
Other Assets	\$ 3,266,765	\$ 3,159,408
Total Assets	<u>\$ 96,818,260</u>	<u>\$ 95,203,043</u>
<u>Liabilities & Equity</u>		
Member shares and savings	\$ 88,263,503	\$ 86,538,730
Accrued interest payable	\$ -	\$ -
Accrued expenses & other liabilities	<u>\$ 188,076</u>	<u>\$ 234,161</u>
Total liabilities	\$ 88,451,580	\$ 86,772,891
Commitments & contingent liabilities		
Members' equity-substantially restricted	<u>\$ 8,366,680</u>	<u>\$ 8,430,152</u>
Total liabilities & Members' equity	<u>\$ 96,818,260</u>	<u>\$ 95,203,043</u>