

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

	<u>December-23</u>	<u>November-23</u>
Interest Income		
Interest on Loans	\$ 280,885	\$ 382,486
Interest on Investments	\$ 91,567	\$ 79,755
Total Interest Income	<u>\$ 372,451</u>	<u>\$ 462,241</u>
Interest Expense		
Member's shares & savings	\$ 161,529	\$ 149,413
Total Interest Expense	<u>\$ 161,529</u>	<u>\$ 149,413</u>
Net Interest Income	\$ 210,922	\$ 312,827
Provision for Loan Loss	\$ 64,151	\$ 12,483
Net Interest after Provision for loan loss	\$ 146,771	\$ 300,344
Non-Interest Income		
Other fees and commissions	\$ 89,845	\$ 93,117
Non-Interest expense		
Compensation and benefits	\$ 144,204	\$ 128,521
Occupancy	\$ 27,112	\$ 28,542
Other	\$ 116,532	\$ 118,623
Total Non-interest Expense	<u>\$ 287,848</u>	<u>\$ 275,686</u>
Net Income	<u>\$ (51,232)</u>	<u>\$ 117,776</u>

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

<u>Assets</u>	<u>December-23</u>	<u>November-23</u>
Cash & Cash Equivalents	\$ 758,614	\$ 1,196,683
Certificates of Deposits		
Investments	\$ 22,808,062	\$ 19,482,706
Loans to members, net allowance for loan loss	\$ 71,140,757	\$ 70,963,454
Accrued interest receivable	\$ 331,291	\$ 347,245
Property and equipment, net of accumulated depreciation	\$ 5,059,498	\$ 5,082,229
Capitalization accounts	\$ 2,362,866	\$ 2,382,187
NCUSIF deposit	\$ 845,739	\$ 845,739
Other Assets	\$ 3,650,805	\$ 3,613,083
Total Assets	<u>\$ 106,957,631</u>	<u>\$ 103,913,327</u>
Liabilities & Equity		
Member shares and savings	\$ 97,295,654	\$ 94,445,945
Accrued interest payable	\$ -	\$ -
Accrued expenses & other liabilities	\$ 319,278	\$ 505,429
Total liabilities	<u>\$ 97,614,931</u>	<u>\$ 94,951,374</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 9,342,700	\$ 8,961,952
Total liabilities & Members' equity	<u>\$ 106,957,631</u>	<u>\$ 103,913,327</u>