

**PILLAR CREDIT UNION  
STATEMENT OF INCOME**

	<u>February-21</u>	<u>January-21</u>
<b>Interest Income</b>		
Interest on Loans	\$ 169,990	\$ 193,311
Interest on Investments	\$ 25,232	\$ 26,569
Total Interest Income	<u>\$ 195,222</u>	<u>\$ 219,880</u>
<b>Interest Expense</b>		
Member's shares & savings	\$ 26,024	\$ 28,773
Total Interest Expense	<u>\$ 26,024</u>	<u>\$ 28,773</u>
Net Interest Income	\$ 169,198	\$ 191,107
Provision for Loan Loss	\$ 28,714	\$ 30,483
Net Interest after Provision for loan loss	\$ 140,484	\$ 160,624
<b>Non-Interest Income</b>		
Other fees and commissions	\$ 73,781	\$ 69,179
<b>Non-Interest expense</b>		
Compensation and benefits	\$ 81,416	\$ 73,086
Occupancy	\$ 29,418	\$ 19,757
Other	\$ 83,293	\$ 74,293
Total Non-interest Expense	<u>\$ 194,126</u>	<u>\$ 167,136</u>
<b>Net Income</b>	<u>\$ 20,139</u>	<u>\$ 62,667</u>

**PILLAR CREDIT UNION  
STATEMENT OF FINANCIAL CONDITION**

<u>Assets</u>	<u>February-21</u>	<u>January-21</u>
Cash & Cash Equivalents	\$ 1,522,067	\$ 1,370,887
Certificates of Deposits		
Investments	\$ 22,792,089	\$ 22,295,667
Loans to members, net allowance for loan loss	\$ 53,066,848	\$ 53,280,936
Accrued interest receivable	\$ 167,283	\$ 162,936
Property and equipment, net of accumulated depreciation	\$ 3,688,878	\$ 3,680,242
Capitalization accounts	\$ -	\$ -
NCUSIF deposit	\$ 720,925	\$ 720,925
Other Assets	\$ 2,755,869	\$ 2,724,071
Total Assets	<u>\$ 84,713,958</u>	<u>\$ 84,235,663</u>
<b><u>Liabilities &amp; Equity</u></b>		
Member shares and savings	\$ 75,450,107	\$ 75,153,564
Accrued interest payable	\$ 43,680	\$ 23,529
Accrued expenses & other liabilities	\$ 480,745	\$ 277,696
Total liabilities	<u>\$ 75,974,532</u>	<u>\$ 75,454,790</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 8,739,426	\$ 8,780,874
Total liabilities & Members' equity	<u>\$ 84,713,958</u>	<u>\$ 84,235,663</u>