

**PILLAR CREDIT UNION  
STATEMENT OF INCOME**

	<u>February-22</u>	<u>January-22</u>
<b>Interest Income</b>		
Interest on Loans	\$ 164,005	\$ 187,547
Interest on Investments	\$ 31,736	\$ 35,587
Total Interest Income	<u>\$ 195,741</u>	<u>\$ 223,134</u>
<b>Interest Expense</b>		
Member's shares & savings	\$ 19,581	\$ 21,709
Total Interest Expense	<u>\$ 19,581</u>	<u>\$ 21,709</u>
Net Interest Income	\$ 176,159	\$ 201,425
Provision for Loan Loss	\$ (22,129)	\$ (22,337)
Net Interest after Provision for loan loss	\$ 198,288	\$ 223,762
<b>Non-Interest Income</b>		
Other fees and commissions	\$ 81,574	\$ 85,487
<b>Non-Interest expense</b>		
Compensation and benefits	\$ 107,850	\$ 93,096
Occupancy	\$ 27,937	\$ 21,804
Other	\$ 86,149	\$ 109,856
Total Non-interest Expense	<u>\$ 221,936</u>	<u>\$ 224,757</u>
<b>Net Income</b>	<u>\$ 57,927</u>	<u>\$ 84,492</u>

**PILLAR CREDIT UNION  
STATEMENT OF FINANCIAL CONDITION**

<u>Assets</u>	<u>February-22</u>	<u>January-22</u>
Cash & Cash Equivalents	\$ 1,355,890	\$ 1,617,571
Certificates of Deposits		
Investments	\$ 25,670,356	\$ 24,484,143
Loans to members, net allowance for loan loss	\$ 52,910,893	\$ 52,743,758
Accrued interest receivable	\$ 169,933	\$ 185,038
Property and equipment, net of accumulated depreciation	\$ 5,285,256	\$ 5,268,273
Capitalization accounts	\$ 3,100,277	\$ 3,094,010
NCUSIF deposit	\$ 749,581	\$ 749,581
Other Assets	\$ 2,838,673	\$ 2,745,873
Total Assets	<u>\$ 92,080,859</u>	<u>\$ 90,888,248</u>
<b>Liabilities &amp; Equity</b>		
Member shares and savings	\$ 82,710,893	\$ 81,455,279
Accrued interest payable	\$ -	\$ -
Accrued expenses & other liabilities	\$ 130,222	\$ 102,439
Total liabilities	<u>\$ 82,841,115</u>	<u>\$ 81,557,717</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 9,239,743	\$ 9,330,531
Total liabilities & Members' equity	<u>\$ 92,080,859</u>	<u>\$ 90,888,248</u>