

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

	<u>February-23</u>	<u>January-23</u>
Interest Income		
Interest on Loans	\$ 219,184	\$ 274,847
Interest on Investments	\$ 58,833	\$ 63,851
Total Interest Income	<u>\$ 278,017</u>	<u>\$ 338,698</u>
Interest Expense		
Member's shares & savings	\$ 66,548	\$ 87,577
Total Interest Expense	<u>\$ 66,548</u>	<u>\$ 87,577</u>
Net Interest Income	\$ 211,469	\$ 251,121
Provision for Loan Loss	<u>\$ 11,062</u>	<u>\$ 14,473</u>
Net Interest after Provision for loan loss	\$ 200,407	\$ 236,648
Non-Interest Income		
Other fees and commissions	\$ 84,533	\$ 71,163
Non-Interest expense		
Compensation and benefits	\$ 104,707	\$ 105,772
Occupancy	\$ 25,497	\$ 26,056
Other	\$ 108,659	\$ 112,334
Total Non-interest Expense	<u>\$ 238,862</u>	<u>\$ 244,161</u>
Net Income	<u>\$ 46,078</u>	<u>\$ 63,650</u>

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

	<u>February-23</u>	<u>January-23</u>
Assets		
Cash & Cash Equivalents	\$ 1,022,076	\$ 1,377,686
Certificates of Deposits		
Investments	\$ 18,355,668	\$ 18,198,558
Loans to members, net allowance for loan loss	\$ 68,632,519	\$ 67,723,843
Accrued interest receivable	\$ 275,024	\$ 280,289
Property and equipment, net of accumulated depreciation	\$ 5,210,368	\$ 5,226,622
Capitalization accounts	\$ 2,258,205	\$ 2,253,339
NCUSIF deposit	\$ 803,644	\$ 803,644
Other Assets	\$ 3,289,948	\$ 3,249,006
Total Assets	<u>\$ 99,847,453</u>	<u>\$ 99,112,986</u>
Liabilities & Equity		
Member shares and savings	\$ 91,211,849	\$ 90,330,102
Accrued interest payable	\$ -	\$ -
Accrued expenses & other liabilities	\$ 245,617	\$ 191,189
Total liabilities	<u>\$ 91,457,466</u>	<u>\$ 90,521,291</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 8,389,987	\$ 8,591,695
Total liabilities & Members' equity	<u>\$ 99,847,453</u>	<u>\$ 99,112,986</u>