

**PILLAR CREDIT UNION  
STATEMENT OF INCOME**

	<u>January-24</u>	<u>December-23</u>
<b>Interest Income</b>		
Interest on Loans	\$ 340,562	\$ 280,885
Interest on Investments	\$ 92,400	\$ 91,567
Total Interest Income	<u>\$ 432,962</u>	<u>\$ 372,451</u>
<b>Interest Expense</b>		
Member's shares & savings	\$ 170,201	\$ 161,529
Total Interest Expense	<u>\$ 170,201</u>	<u>\$ 161,529</u>
Net Interest Income	\$ 262,762	\$ 210,922
Provision for Loan Loss	\$ 33,866	\$ 64,151
Net Interest after Provision for loan loss	\$ 228,896	\$ 146,771
<b>Non-Interest Income</b>		
Other fees and commissions	\$ 84,806	\$ 89,845
<b>Non-Interest expense</b>		
Compensation and benefits	\$ 122,120	\$ 144,204
Occupancy	\$ 27,410	\$ 27,112
Other	\$ 136,859	\$ 116,532
Total Non-interest Expense	<u>\$ 286,388</u>	<u>\$ 287,848</u>
<b>Net Income</b>	<u>\$ 27,313</u>	<u>\$ (51,232)</u>

**PILLAR CREDIT UNION  
STATEMENT OF FINANCIAL CONDITION**

<u>Assets</u>	<u>January-24</u>	<u>December-23</u>
Cash & Cash Equivalents	\$ 1,378,267	\$ 758,614
Certificates of Deposits		
Investments	\$ 21,315,964	\$ 22,808,062
Loans to members, net allowance for loan loss	\$ 71,205,074	\$ 71,140,757
Accrued interest receivable	\$ 326,758	\$ 331,291
Property and equipment, net of accumulated depreciation	\$ 5,105,656	\$ 5,059,498
Capitalization accounts	\$ 2,301,358	\$ 2,362,866
NCUSIF deposit	\$ 914,114	\$ 845,739
Other Assets	\$ 3,261,911	\$ 3,650,805
Total Assets	<u>\$ 105,809,102</u>	<u>\$ 106,957,631</u>
<b>Liabilities &amp; Equity</b>		
Member shares and savings	\$ 96,017,807	\$ 97,295,654
Accrued interest payable	\$ -	\$ -
Accrued expenses & other liabilities	\$ 449,929	\$ 319,278
Total liabilities	<u>\$ 96,467,736</u>	<u>\$ 97,614,931</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 9,341,365	\$ 9,342,700
Total liabilities & Members' equity	<u>\$ 105,809,102</u>	<u>\$ 106,957,631</u>