

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

	<u>January-21</u>	<u>December-20</u>
Interest Income		
Interest on Loans	\$ 193,311	\$ 199,022
Interest on Investments	\$ 26,569	\$ 17,297
Total Interest Income	<u>\$ 219,880</u>	<u>\$ 216,319</u>
Interest Expense		
Member's shares & savings	\$ 28,773	\$ 31,267
Total Interest Expense	<u>\$ 28,773</u>	<u>\$ 31,267</u>
Net Interest Income	\$ 191,107	\$ 185,052
Provision for Loan Loss	\$ 30,483	\$ 22,239
Net Interest after Provision for loan loss	\$ 160,624	\$ 162,813
Non-Interest Income		
Other fees and commissions	\$ 69,179	\$ 100,573
Non-Interest expense		
Compensation and benefits	\$ 73,086	\$ 100,164
Occupancy	\$ 19,757	\$ 16,874
Other	\$ 74,293	\$ 99,930
Total Non-interest Expense	<u>\$ 167,136</u>	<u>\$ 216,968</u>
Net Income	<u>\$ 62,667</u>	<u>\$ 46,418</u>

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

<u>Assets</u>	<u>January-21</u>	<u>December-20</u>
Cash & Cash Equivalents	\$ 1,370,887	\$ 1,512,530
Certificates of Deposits		
Investments	\$ 22,295,667	\$ 21,354,012
Loans to members, net allowance for loan loss	\$ 53,280,936	\$ 53,712,585
Accrued interest receivable	\$ 162,936	\$ 173,168
Property and equipment, net of accumulated depreciation	\$ 3,680,242	\$ 3,692,307
Capitalization accounts	\$ -	\$ -
NCUSIF deposit	\$ 720,925	\$ 720,925
Other Assets	\$ 2,724,071	\$ 2,721,829
Total Assets	<u>\$ 84,235,663</u>	<u>\$ 83,887,356</u>
<u>Liabilities & Equity</u>		
Member shares and savings	\$ 75,153,564	\$ 75,037,062
Accrued interest payable	\$ 23,529	\$ -
Accrued expenses & other liabilities	\$ 277,696	\$ 305,258
Total liabilities	<u>\$ 75,454,790</u>	<u>\$ 75,342,320</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 8,780,874	\$ 8,545,036
Total liabilities & Members' equity	<u>\$ 84,235,663</u>	<u>\$ 83,887,356</u>