

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

January-22

| | | |
|-----------------------------|--|-------------------------|
| Interest Income | | |
| | Interest on Loans | \$ 187,547 |
| | Interest on Investments | \$ 35,587 |
| | Total Interest Income | <u>\$ 223,134</u> |
| | | |
| Interest Expense | | |
| | Member's shares & savings | \$ 21,709 |
| | Total Interest Expense | <u>\$ 21,709</u> |
| | Net Interest Income | \$ 201,425 |
| | Provision for Loan Loss | <u>\$ (22,337)</u> |
| | Net Interest after Provision for loan loss | \$ 223,762 |
| | | |
| Non-Interest Income | | |
| | Other fees and commissions | \$ 85,487 |
| | | |
| Non-Interest expense | | |
| | Compensation and benefits | \$ 93,096 |
| | Occupancy | \$ 21,804 |
| | Other | \$ 109,856 |
| | Total Non-interest Expense | <u>\$ 224,757</u> |
| | | |
| Net Income | | <u><u>\$ 84,492</u></u> |

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

January-22

| | | |
|----------------------|---|-----------------------------|
| <u>Assets</u> | | |
| | Cash & Cash Equivalents | \$ 1,617,571 |
| | Certificates of Deposits | |
| | Investments | \$ 24,484,143 |
| | Loans to members, net allowance for loan loss | \$ 52,743,758 |
| | Accrued interest receivable | \$ 185,038 |
| | Property and equipment, net of accumulated depreciation | \$ 5,268,273 |
| | Capitalization accounts | \$ 3,094,010 |
| | NCUSIF deposit | \$ 749,581 |
| | Other Assets | \$ 2,745,873 |
| | Total Assets | <u><u>\$ 90,888,248</u></u> |

Liabilities & Equity

| | |
|--|-----------------------------|
| Member shares and savings | \$ 81,455,279 |
| Accrued interest payable | \$ - |
| Accrued expenses & other liabilities | <u>\$ 102,439</u> |
| Total liabilities | <u>\$ 81,557,717</u> |
| Commitments & contingent liabilities | |
| Members' equity-substantially restricted | <u>\$ 9,330,531</u> |
| Total liabilities & Members' equity | <u><u>\$ 90,888,248</u></u> |

December-21

\$ 235,557
\$ 21,770

\$ 257,327

\$ 21,302

\$ 21,302

\$ 201,328

\$ 39,131

\$ 162,197

\$ 90,221

\$ 116,411
\$ 18,895
\$ 90,965

\$ 226,271

\$ 26,146

December-21

\$ 1,147,689

\$ 25,756,278

\$ 52,562,642

\$ 183,375

\$ 5,283,712

\$ 2,009,286

\$ 749,581

\$ 2,732,588

\$ 90,425,151

\$ 80,876,009
\$ -
\$ 121,340
\$ 80,997,349

\$ 9,427,802
\$ 90,425,151