

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

	<u>January-23</u>	<u>December-22</u>
Interest Income		
Interest on Loans	\$ 274,847	\$ 265,902
Interest on Investments	\$ 63,851	\$ 64,157
Total Interest Income	<u>\$ 338,698</u>	<u>\$ 330,059</u>
Interest Expense		
Member's shares & savings	\$ 87,577	\$ 67,098
Total Interest Expense	<u>\$ 87,577</u>	<u>\$ 67,098</u>
Net Interest Income	\$ 251,121	\$ 262,961
Provision for Loan Loss	<u>\$ -</u>	<u>\$ (10,000)</u>
Net Interest after Provision for loan loss	\$ 251,121	\$ 272,961
Non-Interest Income		
Other fees and commissions	\$ 71,163	\$ 79,153
Non-Interest expense		
Compensation and benefits	\$ 105,772	\$ 111,249
Occupancy	\$ 26,056	\$ 23,946
Other	\$ 126,807	\$ 117,423
Total Non-interest Expense	<u>\$ 258,634</u>	<u>\$ 252,618</u>
Net Income	<u>\$ 63,650</u>	<u>\$ 99,496</u>

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

	<u>January-23</u>	<u>December-22</u>
<u>Assets</u>		
Cash & Cash Equivalents	\$ 1,377,686	\$ 900,008
Certificates of Deposits		
Investments	\$ 18,198,558	\$ 16,230,139
Loans to members, net allowance for loan loss	\$ 67,723,843	\$ 66,948,206
Accrued interest receivable	\$ 280,289	\$ 272,986
Property and equipment, net of accumulated depreciation	\$ 5,226,622	\$ 5,233,565
Capitalization accounts	\$ 2,253,339	\$ 3,162,946
NCUSIF deposit	\$ 803,644	\$ 803,644
Other Assets	\$ 3,249,006	\$ 3,266,765
Total Assets	<u>\$ 99,112,986</u>	<u>\$ 96,818,260</u>
<u>Liabilities & Equity</u>		
Member shares and savings	\$ 90,330,102	\$ 88,263,503
Accrued interest payable	\$ -	\$ -
Accrued expenses & other liabilities	\$ 191,189	\$ 188,076
Total liabilities	<u>\$ 90,521,291</u>	<u>\$ 88,451,580</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 8,591,695	\$ 8,366,680
Total liabilities & Members' equity	<u>\$ 99,112,986</u>	<u>\$ 96,818,260</u>