

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

	<u>July-21</u>	<u>June-21</u>
Interest Income		
Interest on Loans	\$ 185,603	\$ 182,964
Interest on Investments	\$ 28,043	\$ 32,665
Total Interest Income	<u>\$ 213,646</u>	<u>\$ 215,630</u>
Interest Expense		
Member's shares & savings	\$ 26,398	\$ 25,844
Total Interest Expense	<u>\$ 26,398</u>	<u>\$ 25,844</u>
Net Interest Income	\$ 187,248	\$ 189,786
Provision for Loan Loss	<u>\$ (5,000)</u>	<u>\$ (16,000)</u>
Net Interest after Provision for loan loss	\$ 192,248	\$ 205,786
Non-Interest Income		
Other fees and commissions	\$ 84,944	\$ 32,630
Non-Interest expense		
Compensation and benefits	\$ 94,695	\$ 93,580
Occupancy	\$ 18,620	\$ 30,029
Other	\$ 98,559	\$ 102,235
Total Non-interest Expense	<u>\$ 211,874</u>	<u>\$ 225,844</u>
Net Income	<u>\$ 65,317</u>	<u>\$ 12,572</u>

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

<u>Assets</u>	<u>July-21</u>	<u>June-21</u>
Cash & Cash Equivalents	\$ 533,420	\$ 850,381
Certificates of Deposits		
Investments	\$ 24,097,881	\$ 23,159,756
Loans to members, net allowance for loan loss	\$ 53,250,608	\$ 52,682,504
Accrued interest receivable	\$ 187,755	\$ 191,916
Property and equipment, net of accumulated depreciation	\$ 4,714,510	\$ 4,578,856
Capitalization accounts	\$ 2,102,187	\$ 2,080,617
NCUSIF deposit	\$ 716,546	\$ 716,546
Other Assets	\$ 2,768,132	\$ 2,752,574
Total Assets	<u>\$ 88,371,039</u>	<u>\$ 87,013,150</u>
<u>Liabilities & Equity</u>		
Member shares and savings	\$ 78,975,105	\$ 77,687,509
Accrued interest payable	\$ 19,608	\$ -
Accrued expenses & other liabilities	\$ 228,929	\$ 275,604
Total liabilities	<u>\$ 79,223,642</u>	<u>\$ 77,963,113</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 9,147,398	\$ 9,050,037
Total liabilities & Members' equity	<u>\$ 88,371,039</u>	<u>\$ 87,013,150</u>