

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

	<u>July-22</u>	<u>June-22</u>
Interest Income		
Interest on Loans	\$ 216,805	\$ 199,197
Interest on Investments	\$ 60,484	\$ 44,060
Total Interest Income	<u>\$ 277,290</u>	<u>\$ 243,257</u>
Interest Expense		
Member's shares & savings	\$ 23,029	\$ 24,163
Total Interest Expense	<u>\$ 23,029</u>	<u>\$ 24,163</u>
Net Interest Income	\$ 254,261	\$ 219,094
Provision for Loan Loss	\$ (12,981)	\$ 2,104
Net Interest after Provision for loan loss	\$ 267,242	\$ 216,990
Non-Interest Income		
Other fees and commissions	\$ 89,820	\$ 89,609
Non-Interest expense		
Compensation and benefits	\$ 84,629	\$ 100,818
Occupancy	\$ 22,461	\$ 21,986
Other	\$ 115,083	\$ 103,802
Total Non-interest Expense	<u>\$ 222,173</u>	<u>\$ 226,606</u>
Net Income	<u>\$ 134,888</u>	<u>\$ 79,992</u>

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

<u>Assets</u>	<u>July-22</u>	<u>June-22</u>
Cash & Cash Equivalents	\$ 1,208,809	\$ 1,337,350
Certificates of Deposits		
Investments	\$ 22,151,024	\$ 21,490,150
Loans to members, net allowance for loan loss	\$ 58,005,696	\$ 56,757,092
Accrued interest receivable	\$ 238,362	\$ 219,762
Property and equipment, net of accumulated depreciation	\$ 5,285,105	\$ 5,314,262
Capitalization accounts	\$ 3,134,697	\$ 3,126,637
NCUSIF deposit	\$ 779,056	\$ 779,056
Other Assets	\$ 3,016,118	\$ 2,961,240
Total Assets	<u>\$ 93,818,867</u>	<u>\$ 91,985,551</u>
Liabilities & Equity		
Member shares and savings	\$ 85,014,850	\$ 83,405,745
Accrued interest payable	\$ -	\$ -
Accrued expenses & other liabilities	\$ 127,347	\$ 51,176
Total liabilities	<u>\$ 85,142,197</u>	<u>\$ 83,456,920</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 8,676,670	\$ 8,528,631
Total liabilities & Members' equity	<u>\$ 93,818,867</u>	<u>\$ 91,985,551</u>