

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

	<u>July-23</u>	<u>June-23</u>
Interest Income		
Interest on Loans	\$ 311,850	\$ 303,415
Interest on Investments	\$ 71,226	\$ 75,651
Total Interest Income	<u>\$ 383,075</u>	<u>\$ 379,067</u>
Interest Expense		
Member's shares & savings	\$ 118,881	\$ 100,432
Total Interest Expense	<u>\$ 118,881</u>	<u>\$ 100,432</u>
Net Interest Income	\$ 264,194	\$ 278,635
Provision for Loan Loss	\$ 1,000	\$ 12,906
Net Interest after Provision for loan loss	\$ 263,194	\$ 265,729
Non-Interest Income		
Other fees and commissions	\$ 86,509	\$ 84,643
Non-Interest expense		
Compensation and benefits	\$ 124,818	\$ 119,589
Occupancy	\$ 23,972	\$ 27,835
Other	\$ 118,122	\$ 136,111
Total Non-interest Expense	<u>\$ 266,912</u>	<u>\$ 283,536</u>
Net Income	<u>\$ 82,792</u>	<u>\$ 66,837</u>

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

	<u>July-23</u>	<u>June-23</u>
Assets		
Cash & Cash Equivalents	\$ 990,372	\$ 710,040
Certificates of Deposits		
Investments	\$ 18,362,859	\$ 20,380,261
Loans to members, net allowance for loan loss	\$ 71,133,104	\$ 70,984,513
Accrued interest receivable	\$ 292,478	\$ 285,429
Property and equipment, net of accumulated depreciation	\$ 5,172,283	\$ 5,181,954
Capitalization accounts	\$ 2,289,098	\$ 2,282,919
NCUSIF deposit	\$ 845,023	\$ 845,023
Other Assets	\$ 3,270,180	\$ 3,292,118
Total Assets	<u>\$ 102,355,398</u>	<u>\$ 103,962,257</u>
Liabilities & Equity		
Member shares and savings	\$ 93,198,041	\$ 94,994,410
Accrued interest payable	\$ -	\$ -
Accrued expenses & other liabilities	\$ 328,166	\$ 185,702
Total liabilities	<u>\$ 93,526,206</u>	<u>\$ 95,180,112</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 8,829,192	\$ 8,782,145
Total liabilities & Members' equity	<u>\$ 102,355,398</u>	<u>\$ 103,962,257</u>