

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

	<u>June-21</u>	<u>May-21</u>
Interest Income		
Interest on Loans	\$ 182,964	\$ 189,769
Interest on Investments	\$ 32,665	\$ 26,171
Total Interest Income	<u>\$ 215,630</u>	<u>\$ 215,940</u>
Interest Expense		
Member's shares & savings	\$ 25,844	\$ 27,539
Total Interest Expense	<u>\$ 25,844</u>	<u>\$ 27,539</u>
Net Interest Income	\$ 189,786	\$ 188,401
Provision for Loan Loss	<u>\$ (16,000)</u>	<u>\$ 8,000</u>
Net Interest after Provision for loan loss	\$ 205,786	\$ 180,401
Non-Interest Income		
Other fees and commissions	\$ 32,630	\$ 140,181
Non-Interest expense		
Compensation and benefits	\$ 93,580	\$ 85,989
Occupancy	\$ 30,029	\$ 14,859
Other	\$ 102,235	\$ 87,263
Total Non-interest Expense	<u>\$ 225,844</u>	<u>\$ 188,111</u>
Net Income	<u>\$ 12,572</u>	<u>\$ 132,471</u>

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

<u>Assets</u>	<u>June-21</u>	<u>May-21</u>
Cash & Cash Equivalents	\$ 850,381	\$ 455,466
Certificates of Deposits		
Investments	\$ 23,249,007	\$ 25,588,195
Loans to members, net allowance for loan loss	\$ 52,682,504	\$ 53,002,320
Accrued interest receivable	\$ 191,916	\$ 190,612
Property and equipment, net of accumulated depreciation	\$ 4,578,856	\$ 4,338,856
Capitalization accounts	\$ 1,991,366	\$ 2,049,187
NCUSIF deposit	\$ 716,546	\$ 716,546
Other Assets	\$ 2,752,574	\$ 2,762,990
Total Assets	<u>\$ 87,013,150</u>	<u>\$ 89,104,173</u>
Liabilities & Equity		
Member shares and savings	\$ 77,687,509	\$ 79,816,910
Accrued interest payable	\$ -	\$ 41,060
Accrued expenses & other liabilities	\$ 275,604	\$ 285,001
Total liabilities	<u>\$ 77,963,113</u>	<u>\$ 80,142,971</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 9,050,037	\$ 8,961,202
Total liabilities & Members' equity	<u>\$ 87,013,150</u>	<u>\$ 89,104,173</u>