

**PILLAR CREDIT UNION  
STATEMENT OF INCOME**

	<u>June-22</u>	<u>May-22</u>
<b>Interest Income</b>		
Interest on Loans	\$ 199,197	\$ 191,307
Interest on Investments	\$ 44,060	\$ 44,957
Total Interest Income	<u>\$ 243,257</u>	<u>\$ 236,263</u>
<b>Interest Expense</b>		
Member's shares & savings	\$ 24,163	\$ 21,500
Total Interest Expense	<u>\$ 24,163</u>	<u>\$ 21,500</u>
Net Interest Income	\$ 219,094	\$ 214,764
Provision for Loan Loss	\$ 2,104	\$ 2,122
Net Interest after Provision for loan loss	\$ 216,990	\$ 212,642
<b>Non-Interest Income</b>		
Other fees and commissions	\$ 89,609	\$ 84,688
<b>Non-Interest expense</b>		
Compensation and benefits	\$ 100,818	\$ 104,927
Occupancy	\$ 21,986	\$ 23,007
Other	\$ 103,802	\$ 104,482
Total Non-interest Expense	<u>\$ 226,606</u>	<u>\$ 232,416</u>
<b>Net Income</b>	<u>\$ 79,992</u>	<u>\$ 64,913</u>

**PILLAR CREDIT UNION  
STATEMENT OF FINANCIAL CONDITION**

<u>Assets</u>	<u>June-22</u>	<u>May-22</u>
Cash & Cash Equivalents	\$ 1,337,350	\$ 1,228,028
Certificates of Deposits		
Investments	\$ 21,490,150	\$ 24,418,642
Loans to members, net allowance for loan loss	\$ 56,757,092	\$ 55,057,805
Accrued interest receivable	\$ 219,762	\$ 202,419
Property and equipment, net of accumulated depreciation	\$ 5,314,262	\$ 5,251,518
Capitalization accounts	\$ 3,126,637	\$ 3,124,053
NCUSIF deposit	\$ 779,056	\$ 779,056
Other Assets	\$ 2,961,240	\$ 2,906,661
Total Assets	<u>\$ 91,985,551</u>	<u>\$ 92,968,181</u>
<b>Liabilities &amp; Equity</b>		
Member shares and savings	\$ 83,405,745	\$ 84,124,585
Accrued interest payable	\$ -	\$ -
Accrued expenses & other liabilities	\$ 52,876	\$ 166,351
Total liabilities	<u>\$ 83,458,620</u>	<u>\$ 84,290,936</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 8,526,931	\$ 8,677,245
Total liabilities & Members' equity	<u>\$ 91,985,551</u>	<u>\$ 92,968,181</u>