

**PILLAR CREDIT UNION  
STATEMENT OF INCOME**

	<u>June-23</u>	<u>May-23</u>
<b>Interest Income</b>		
Interest on Loans	\$ 303,415	\$ 305,371
Interest on Investments	\$ 75,651	\$ 66,457
Total Interest Income	<u>\$ 379,067</u>	<u>\$ 371,828</u>
<b>Interest Expense</b>		
Member's shares & savings	\$ 100,432	\$ 107,463
Total Interest Expense	<u>\$ 100,432</u>	<u>\$ 107,463</u>
Net Interest Income	\$ 278,635	\$ 264,365
Provision for Loan Loss	<u>\$ 24,560</u>	<u>\$ 22,040</u>
Net Interest after Provision for loan loss	\$ 254,075	\$ 242,325
<b>Non-Interest Income</b>		
Other fees and commissions	\$ 84,643	\$ 87,775
<b>Non-Interest expense</b>		
Compensation and benefits	\$ 119,589	\$ 111,980
Occupancy	\$ 27,835	\$ 22,349
Other	\$ 124,456	\$ 125,241
Total Non-interest Expense	<u>\$ 271,881</u>	<u>\$ 259,569</u>
<b>Net Income</b>	<u>\$ 66,837</u>	<u>\$ 70,530</u>

**PILLAR CREDIT UNION  
STATEMENT OF FINANCIAL CONDITION**

	<u>June-23</u>	<u>May-23</u>
<b>Assets</b>		
Cash & Cash Equivalents	\$ 710,040	\$ 1,031,271
Certificates of Deposits		
Investments	\$ 20,380,261	\$ 17,537,860
Loans to members, net allowance for loan loss	\$ 70,984,513	\$ 70,713,894
Accrued interest receivable	\$ 285,429	\$ 293,769
Property and equipment, net of accumulated depreciation	\$ 5,181,954	\$ 5,197,043
Capitalization accounts	\$ 2,282,919	\$ 2,276,741
NCUSIF deposit	\$ 845,023	\$ 845,023
Other Assets	\$ 3,292,118	\$ 3,300,931
Total Assets	<u>\$ 103,962,257</u>	<u>\$ 101,196,531</u>
<b>Liabilities &amp; Equity</b>		
Member shares and savings	\$ 94,994,410	\$ 92,104,580
Accrued interest payable	\$ -	\$ -
Accrued expenses & other liabilities	\$ 185,702	\$ 335,371
Total liabilities	<u>\$ 95,180,112</u>	<u>\$ 92,439,951</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 8,782,145	\$ 8,756,581
Total liabilities & Members' equity	<u>\$ 103,962,257</u>	<u>\$ 101,196,531</u>