

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

	<u>March-21</u>	<u>February-21</u>
Interest Income		
Interest on Loans	\$ 200,402	\$ 169,990
Interest on Investments	\$ 16,425	\$ 25,232
Total Interest Income	<u>\$ 216,828</u>	<u>\$ 195,222</u>
Interest Expense		
Member's shares & savings	\$ 28,503	\$ 26,024
Total Interest Expense	<u>\$ 28,503</u>	<u>\$ 26,024</u>
Net Interest Income	\$ 188,325	\$ 169,198
Provision for Loan Loss	<u>\$ 18,716</u>	<u>\$ 28,714</u>
Net Interest after Provision for loan loss	\$ 169,609	\$ 140,484
Non-Interest Income		
Other fees and commissions	\$ 101,592	\$ 73,781
Non-Interest expense		
Compensation and benefits	\$ 88,588	\$ 81,416
Occupancy	\$ 20,158	\$ 29,418
Other	\$ 64,176	\$ 83,293
Total Non-interest Expense	<u>\$ 172,922</u>	<u>\$ 194,126</u>
Net Income	<u>\$ 98,279</u>	<u>\$ 20,139</u>

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

<u>Assets</u>	<u>March-21</u>	<u>February-21</u>
Cash & Cash Equivalents	\$ 996,091	\$ 1,522,067
Certificates of Deposits		
Investments	\$ 25,716,814	\$ 22,792,089
Loans to members, net allowance for loan loss	\$ 53,638,389	\$ 53,066,848
Accrued interest receivable	\$ 173,864	\$ 167,283
Property and equipment, net of accumulated depreciation	\$ 3,869,965	\$ 3,688,878
Capitalization accounts	\$ -	\$ -
NCUSIF deposit	\$ 720,925	\$ 720,925
Other Assets	\$ 2,797,102	\$ 2,755,869
Total Assets	<u>\$ 87,913,151</u>	<u>\$ 84,713,958</u>
Liabilities & Equity		
Member shares and savings	\$ 78,923,633	\$ 75,450,107
Accrued interest payable	\$ -	\$ 43,680
Accrued expenses & other liabilities	\$ 277,507	\$ 480,745
Total liabilities	<u>\$ 79,201,140</u>	<u>\$ 75,974,532</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 8,712,010	\$ 8,739,426
Total liabilities & Members' equity	<u>\$ 87,913,151</u>	<u>\$ 84,713,958</u>