

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

March-22

Interest Income

Interest on Loans	\$ 181,713
Interest on Investments	\$ 34,210
Total Interest Income	<u>\$ 215,923</u>

Interest Expense

Member's shares & savings	\$ 21,679
Total Interest Expense	<u>\$ 21,679</u>

Net Interest Income	\$ 194,244
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Provision for Loan Loss	<u>\$ (26,328)</u>
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Net Interest after Provision for loan loss	\$ 220,572
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Non-Interest Income

Other fees and commissions	\$ 94,209
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Non-Interest expense

Compensation and benefits	\$ 103,226
Occupancy	\$ 26,334
Other	\$ 75,712
Total Non-interest Expense	<u>\$ 205,273</u>

Net Income

\$ 109,508

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

Assets

March-22

Cash & Cash Equivalents	\$ 1,114,315
Certificates of Deposits	
Investments	\$ 24,484,143
Loans to members, net allowance for loan loss	\$ 53,338,200
Accrued interest receivable	\$ 169,783
Property and equipment, net of accumulated depreciation	\$ 5,268,273
Capitalization accounts	\$ 3,094,010
NCUSIF deposit	\$ 749,581
Other Assets	\$ 2,745,873
Total Assets	<u><u>\$ 90,964,179</u></u>

Liabilities & Equity

Member shares and savings	\$ 83,322,598
Accrued interest payable	\$ -
Accrued expenses & other liabilities	<u>\$ 134,396</u>
Total liabilities	<u>\$ 83,456,994</u>
Commitments & contingent liabilities	
Members' equity-substantially restricted	<u>\$ 9,349,251</u>
Total liabilities & Members' equity	<u><u>\$ 92,806,245</u></u>

February-22

\$ 187,547
\$ 35,587

\$ 223,134

\$ 21,709

\$ 21,709

\$ 201,425

\$ (22,337)

\$ 223,762

\$ 85,487

\$ 93,096
\$ 21,804
\$ 109,856

\$ 224,756

\$ 84,493

February-22

\$ 1,355,890

\$ 24,484,143

\$ 52,910,893

\$ 169,933

\$ 5,285,256

\$ 3,094,010

\$ 749,581

\$ 2,838,673

\$ 90,888,378

\$ 82,710,893
\$ -
\$ 130,222
\$ 82,841,115

\$ 9,239,743
\$ 92,080,859