

**PILLAR CREDIT UNION  
STATEMENT OF INCOME**

	<u>May-21</u>	<u>April-21</u>
<b>Interest Income</b>		
Interest on Loans	\$ 189,769	\$ 196,409
Interest on Investments	\$ 26,171	\$ 29,694
Total Interest Income	<u>\$ 215,940</u>	<u>\$ 226,103</u>
<b>Interest Expense</b>		
Member's shares & savings	\$ 27,539	\$ 26,997
Total Interest Expense	<u>\$ 27,539</u>	<u>\$ 26,997</u>
Net Interest Income	\$ 188,401	\$ 199,106
Provision for Loan Loss	<u>\$ 8,000</u>	<u>\$ 8,000</u>
Net Interest after Provision for loan loss	\$ 180,401	\$ 191,106
<b>Non-Interest Income</b>		
Other fees and commissions	\$ 140,181	\$ 91,235
<b>Non-Interest expense</b>		
Compensation and benefits	\$ 85,989	\$ 80,242
Occupancy	\$ 14,859	\$ 16,238
Other	\$ 87,263	\$ 93,321
Total Non-interest Expense	<u>\$ 188,111</u>	<u>\$ 189,801</u>
<b>Net Income</b>	<u>\$ 132,471</u>	<u>\$ 92,540</u>

**PILLAR CREDIT UNION  
STATEMENT OF FINANCIAL CONDITION**

	<u>May-21</u>	<u>April-21</u>
<b><u>Assets</u></b>		
Cash & Cash Equivalents	\$ 455,466	\$ 627,763
Certificates of Deposits		
Investments	\$ 25,631,239	\$ 26,155,498
Loans to members, net allowance for loan loss	\$ 53,002,320	\$ 53,449,982
Accrued interest receivable	\$ 190,612	\$ 180,829
Property and equipment, net of accumulated depreciation	\$ 4,338,856	\$ 4,080,558
Capitalization accounts	\$ 2,006,143	\$ 1,991,366
NCUSIF deposit	\$ 716,546	\$ 716,546
Other Assets	\$ 2,762,990	\$ 2,791,173
Total Assets	<u>\$ 89,104,173</u>	<u>\$ 89,993,714</u>
<b><u>Liabilities &amp; Equity</u></b>		
Member shares and savings	\$ 79,816,910	\$ 80,956,034
Accrued interest payable	\$ 41,060	\$ 21,096
Accrued expenses & other liabilities	\$ 285,001	\$ 212,034
Total liabilities	<u>\$ 80,142,971</u>	<u>\$ 81,189,164</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 8,961,202	\$ 8,804,550
Total liabilities & Members' equity	<u>\$ 89,104,173</u>	<u>\$ 89,993,714</u>