

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

	<u>May-22</u>	<u>April-22</u>
Interest Income		
Interest on Loans	\$ 191,307	\$ 200,678
Interest on Investments	\$ 44,957	\$ 35,422
Total Interest Income	<u>\$ 236,263</u>	<u>\$ 236,100</u>
Interest Expense		
Member's shares & savings	\$ 21,500	\$ 20,885
Total Interest Expense	<u>\$ 21,500</u>	<u>\$ 20,885</u>
Net Interest Income	\$ 214,764	\$ 215,215
Provision for Loan Loss	\$ 2,122	\$ 14,921
Net Interest after Provision for loan loss	\$ 212,642	\$ 200,294
Non-Interest Income		
Other fees and commissions	\$ 84,688	\$ 90,534
Non-Interest expense		
Compensation and benefits	\$ 104,927	\$ 104,390
Occupancy	\$ 23,007	\$ 24,893
Other	\$ 104,482	\$ 90,626
Total Non-interest Expense	<u>\$ 232,416</u>	<u>\$ 219,909</u>
Net Income	<u>\$ 64,913</u>	<u>\$ 70,919</u>

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

<u>Assets</u>	<u>May-22</u>	<u>April-22</u>
Cash & Cash Equivalents	\$ 1,228,028	\$ 1,014,117
Certificates of Deposits		
Investments	\$ 24,418,642	\$ 25,797,912
Loans to members, net allowance for loan loss	\$ 55,057,805	\$ 53,981,432
Accrued interest receivable	\$ 202,419	\$ 190,695
Property and equipment, net of accumulated depreciation	\$ 5,268,273	\$ 5,264,399
Capitalization accounts	\$ 3,124,053	\$ 3,128,854
NCUSIF deposit	\$ 779,056	\$ 779,056
Other Assets	\$ 2,906,661	\$ 2,870,679
Total Assets	<u>\$ 92,984,936</u>	<u>\$ 93,027,144</u>
Liabilities & Equity		
Member shares and savings	\$ 84,124,585	\$ 84,230,341
Accrued interest payable	\$ -	\$ -
Accrued expenses & other liabilities	\$ 166,351	\$ 182,459
Total liabilities	<u>\$ 84,290,936</u>	<u>\$ 84,412,800</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 8,677,245	\$ 8,614,344
Total liabilities & Members' equity	<u>\$ 92,968,181</u>	<u>\$ 93,027,144</u>