

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

	<u>May-23</u>	<u>April-23</u>
Interest Income		
Interest on Loans	\$ 305,371	\$ 292,134
Interest on Investments	\$ 66,457	\$ 67,812
Total Interest Income	<u>\$ 371,828</u>	<u>\$ 359,946</u>
Interest Expense		
Member's shares & savings	\$ 107,463	\$ 97,946
Total Interest Expense	<u>\$ 107,463</u>	<u>\$ 97,946</u>
Net Interest Income	\$ 264,365	\$ 262,000
Provision for Loan Loss	\$ 10,631	\$ 14,306
Net Interest after Provision for loan loss	\$ 253,734	\$ 247,694
Non-Interest Income		
Other fees and commissions	\$ 87,775	\$ 77,533
Non-Interest expense		
Compensation and benefits	\$ 111,980	\$ 111,470
Occupancy	\$ 22,349	\$ 28,874
Other	\$ 136,650	\$ 97,319
Total Non-interest Expense	<u>\$ 270,979</u>	<u>\$ 237,663</u>
Net Income	<u>\$ 70,530</u>	<u>\$ 87,563</u>

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

	<u>May-23</u>	<u>April-23</u>
<u>Assets</u>		
Cash & Cash Equivalents	\$ 1,031,271	\$ 714,527
Certificates of Deposits		
Investments	\$ 17,537,860	\$ 18,783,460
Loans to members, net allowance for loan loss	\$ 70,713,894	\$ 70,369,410
Accrued interest receivable	\$ 293,769	\$ 294,162
Property and equipment, net of accumulated depreciation	\$ 5,197,043	\$ 5,204,715
Capitalization accounts	\$ 2,276,741	\$ 2,270,562
NCUSIF deposit	\$ 845,023	\$ 845,023
Other Assets	\$ 3,300,931	\$ 3,333,124
Total Assets	<u>\$ 101,196,531</u>	<u>\$ 101,814,983</u>
<u>Liabilities & Equity</u>		
Member shares and savings	\$ 92,104,580	\$ 92,707,470
Accrued interest payable	\$ -	\$ -
Accrued expenses & other liabilities	\$ 335,371	\$ 324,713
Total liabilities	<u>\$ 92,439,951</u>	<u>\$ 93,032,182</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 8,756,581	\$ 8,782,801
Total liabilities & Members' equity	<u>\$ 101,196,531</u>	<u>\$ 101,814,983</u>