

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

	<u>November-21</u>	<u>October-21</u>
Interest Income		
Interest on Loans	\$ 186,349	\$ 193,370
Interest on Investments	\$ 32,787	\$ 29,856
Total Interest Income	<u>\$ 219,136</u>	<u>\$ 223,226</u>
Interest Expense		
Member's shares & savings	\$ 21,063	\$ 22,676
Total Interest Expense	<u>\$ 21,063</u>	<u>\$ 22,676</u>
Net Interest Income	\$ 198,073	\$ 200,550
Provision for Loan Loss	\$ 20,912	\$ (8,481)
Net Interest after Provision for loan loss	\$ 177,161	\$ 209,031
Non-Interest Income		
Other fees and commissions	\$ 82,437	\$ 81,362
Non-Interest expense		
Compensation and benefits	\$ 93,069	\$ 94,976
Occupancy	\$ 19,556	\$ 20,749
Other	\$ 83,100	\$ 94,444
Total Non-interest Expense	<u>\$ 195,725</u>	<u>\$ 210,169</u>
Net Income	<u>\$ 63,872</u>	<u>\$ 80,224</u>

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

<u>Assets</u>	<u>November-21</u>	<u>October-21</u>
Cash & Cash Equivalents	\$ 1,668,076	\$ 1,247,644
Certificates of Deposits		
Investments	\$ 22,784,783	\$ 23,200,163
Loans to members, net allowance for loan loss	\$ 52,654,871	\$ 53,120,478
Accrued interest receivable	\$ 178,720	\$ 178,681
Property and equipment, net of accumulated depreciation	\$ 5,305,600	\$ 5,266,308
Capitalization accounts	\$ 2,009,286	\$ 2,009,111
NCUSIF deposit	\$ 749,581	\$ 749,581
Other Assets	\$ 2,720,892	\$ 2,738,613
Total Assets	<u>\$ 88,071,809</u>	<u>\$ 88,510,579</u>
<u>Liabilities & Equity</u>		
Member shares and savings	\$ 78,554,138	\$ 78,947,597
Accrued interest payable	\$ 30,053	\$ 15,754
Accrued expenses & other liabilities	\$ 49,358	\$ 177,123
Total liabilities	<u>\$ 78,633,550</u>	<u>\$ 79,140,473</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 9,438,259	\$ 9,370,106
Total liabilities & Members' equity	<u>\$ 88,071,809</u>	<u>\$ 88,510,579</u>