

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

	<u>November-22</u>	<u>October-22</u>
Interest Income		
Interest on Loans	\$ 244,545	\$ 241,511
Interest on Investments	\$ 59,980	\$ 63,379
Total Interest Income	<u>\$ 304,525</u>	<u>\$ 304,890</u>
Interest Expense		
Member's shares & savings	\$ 58,435	\$ 36,813
Total Interest Expense	<u>\$ 58,435</u>	<u>\$ 36,813</u>
Net Interest Income	\$ 246,089	\$ 268,077
Provision for Loan Loss	\$ (20,500)	\$ 19,255
Net Interest after Provision for loan loss	\$ 266,589	\$ 248,822
Non-Interest Income		
Other fees and commissions	\$ 81,148	\$ 86,038
Non-Interest expense		
Compensation and benefits	\$ 97,300	\$ 108,633
Occupancy	\$ 33,676	\$ 23,679
Other	\$ 124,872	\$ 121,171
Total Non-interest Expense	<u>\$ 255,848</u>	<u>\$ 253,483</u>
Net Income	<u>\$ 91,889</u>	<u>\$ 81,377</u>

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

<u>Assets</u>	<u>November-22</u>	<u>October-22</u>
Cash & Cash Equivalents	\$ 1,351,877	\$ 1,130,805
Certificates of Deposits		
Investments	\$ 15,628,677	\$ 18,038,363
Loans to members, net allowance for loan loss	\$ 65,600,670	\$ 64,218,573
Accrued interest receivable	\$ 259,821	\$ 262,365
Property and equipment, net of accumulated depreciation	\$ 5,242,267	\$ 5,244,224
Capitalization accounts	\$ 3,156,679	\$ 3,095,164
NCUSIF deposit	\$ 803,644	\$ 803,644
Other Assets	\$ 3,159,408	\$ 3,182,046
Total Assets	<u>\$ 95,203,043</u>	<u>\$ 95,975,184</u>
Liabilities & Equity		
Member shares and savings	\$ 86,538,730	\$ 87,339,882
Accrued interest payable	\$ -	\$ -
Accrued expenses & other liabilities	\$ 234,161	\$ 207,631
Total liabilities	<u>\$ 86,772,891</u>	<u>\$ 87,547,513</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 8,430,152	\$ 8,427,670
Total liabilities & Members' equity	<u>\$ 95,203,043</u>	<u>\$ 95,975,184</u>