

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

	<u>November-23</u>	<u>October-23</u>
Interest Income		
Interest on Loans	\$ 382,486	\$ 328,788
Interest on Investments	\$ 79,755	\$ 80,459
Total Interest Income	<u>\$ 462,241</u>	<u>\$ 409,247</u>
Interest Expense		
Member's shares & savings	\$ 149,413	\$ 141,882
Total Interest Expense	<u>\$ 149,413</u>	<u>\$ 141,882</u>
Net Interest Income	\$ 312,827	\$ 267,365
Provision for Loan Loss	<u>\$ 12,483</u>	<u>\$ 10,000</u>
Net Interest after Provision for loan loss	\$ 300,344	\$ 257,365
Non-Interest Income		
Other fees and commissions	\$ 93,117	\$ 79,637
Non-Interest expense		
Compensation and benefits	\$ 128,521	\$ 125,300
Occupancy	\$ 28,542	\$ 38,491
Other	\$ 118,623	\$ 131,153
Total Non-interest Expense	<u>\$ 275,686</u>	<u>\$ 294,944</u>
Net Income	<u>\$ 117,776</u>	<u>\$ 42,058</u>

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

<u>Assets</u>	<u>November-23</u>	<u>October-23</u>
Cash & Cash Equivalents	\$ 1,196,683	\$ 1,216,189
Certificates of Deposits		
Investments	\$ 19,482,706	\$ 18,658,791
Loans to members, net allowance for loan loss	\$ 70,963,454	\$ 71,539,728
Accrued interest receivable	\$ 347,245	\$ 295,655
Property and equipment, net of accumulated depreciation	\$ 5,082,229	\$ 5,099,854
Capitalization accounts	\$ 2,382,187	\$ 2,376,009
NCUSIF deposit	\$ 845,739	\$ 845,739
Other Assets	\$ 3,613,083	\$ 3,255,590
Total Assets	<u>\$ 103,913,327</u>	<u>\$ 103,287,554</u>
Liabilities & Equity		
Member shares and savings	\$ 94,445,945	\$ 94,256,678
Accrued interest payable	\$ -	\$ -
Accrued expenses & other liabilities	\$ 505,429	\$ 480,042
Total liabilities	<u>\$ 94,951,374</u>	<u>\$ 94,736,720</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 8,961,952	\$ 8,550,834
Total liabilities & Members' equity	<u>\$ 103,913,327</u>	<u>\$ 103,287,554</u>