

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

| | <u>October-22</u> | <u>September-22</u> |
|--|-------------------|---------------------|
| Interest Income | | |
| Interest on Loans | \$ 241,511 | \$ 227,781 |
| Interest on Investments | \$ 63,379 | \$ 62,177 |
| Total Interest Income | <u>\$ 304,890</u> | <u>\$ 289,958</u> |
| Interest Expense | | |
| Member's shares & savings | \$ 36,813 | \$ 34,076 |
| Total Interest Expense | <u>\$ 36,813</u> | <u>\$ 34,076</u> |
| Net Interest Income | \$ 268,077 | \$ 255,882 |
| Provision for Loan Loss | \$ 19,255 | \$ (7,230) |
| Net Interest after Provision for loan loss | \$ 248,822 | \$ 263,112 |
| Non-Interest Income | | |
| Other fees and commissions | \$ 86,038 | \$ 87,840 |
| Non-Interest expense | | |
| Compensation and benefits | \$ 108,633 | \$ 102,259 |
| Occupancy | \$ 23,679 | \$ 26,196 |
| Other | \$ 121,171 | \$ 101,353 |
| Total Non-interest Expense | <u>\$ 253,483</u> | <u>\$ 229,808</u> |
| Net Income | <u>\$ 81,377</u> | <u>\$ 121,143</u> |

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

| <u>Assets</u> | <u>October-22</u> | <u>September-22</u> |
|---|----------------------|----------------------|
| Cash & Cash Equivalents | \$ 1,130,805 | \$ 618,123 |
| Certificates of Deposits | | |
| Investments | \$ 18,038,363 | \$ 19,590,642 |
| Loans to members, net allowance for loan loss | \$ 64,218,573 | \$ 61,707,311 |
| Accrued interest receivable | \$ 262,365 | \$ 243,275 |
| Property and equipment, net of accumulated depreciation | \$ 5,244,224 | \$ 5,253,217 |
| Capitalization accounts | \$ 3,095,164 | \$ 3,118,852 |
| NCUSIF deposit | \$ 803,644 | \$ 779,056 |
| Other Assets | \$ 3,182,046 | \$ 3,140,410 |
| Total Assets | <u>\$ 95,975,184</u> | <u>\$ 94,450,888</u> |
| Liabilities & Equity | | |
| Member shares and savings | \$ 87,339,882 | \$ 86,395,863 |
| Accrued interest payable | \$ - | \$ - |
| Accrued expenses & other liabilities | \$ 207,631 | \$ (291,269) |
| Total liabilities | <u>\$ 87,547,513</u> | <u>\$ 86,104,594</u> |
| Commitments & contingent liabilities | | |
| Members' equity-substantially restricted | \$ 8,427,670 | \$ 8,346,294 |
| Total liabilities & Members' equity | <u>\$ 95,975,184</u> | <u>\$ 94,450,888</u> |