

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

	<u>September-22</u>	<u>August-22</u>
Interest Income		
Interest on Loans	\$ 227,781	\$ 226,243
Interest on Investments	\$ 62,177	\$ 56,241
Total Interest Income	<u>\$ 289,958</u>	<u>\$ 282,484</u>
Interest Expense		
Member's shares & savings	\$ 34,076	\$ 24,769
Total Interest Expense	<u>\$ 34,076</u>	<u>\$ 24,769</u>
Net Interest Income	\$ 255,882	\$ 257,715
Provision for Loan Loss	\$ (7,230)	\$ 6,201
Net Interest after Provision for loan loss	\$ 263,112	\$ 251,514
Non-Interest Income		
Other fees and commissions	\$ 87,840	\$ 95,205
Non-Interest expense		
Compensation and benefits	\$ 102,259	\$ 97,664
Occupancy	\$ 26,196	\$ 26,826
Other	\$ 108,583	\$ 128,817
Total Non-interest Expense	<u>\$ 237,038</u>	<u>\$ 253,306</u>
Net Income	<u>\$ 113,913</u>	<u>\$ 93,413</u>

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

<u>Assets</u>	<u>September-22</u>	<u>August-22</u>
Cash & Cash Equivalents	\$ 618,123	\$ 1,550,061
Certificates of Deposits		
Investments	\$ 19,590,642	\$ 19,513,419
Loans to members, net allowance for loan loss	\$ 61,707,311	\$ 59,924,041
Accrued interest receivable	\$ 243,275	\$ 236,846
Property and equipment, net of accumulated depreciation	\$ 5,253,217	\$ 5,268,044
Capitalization accounts	\$ 3,118,852	\$ 3,119,022
NCUSIF deposit	\$ 779,056	\$ 779,056
Other Assets	\$ 3,140,410	\$ 3,073,285
Total Assets	<u>\$ 94,450,888</u>	<u>\$ 93,463,776</u>
Liabilities & Equity		
Member shares and savings	\$ 86,395,863	\$ 84,924,533
Accrued interest payable	\$ -	\$ -
Accrued expenses & other liabilities	\$ (291,269)	\$ 14,573
Total liabilities	<u>\$ 86,104,594</u>	<u>\$ 84,939,107</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 8,346,294	\$ 8,524,669
Total liabilities & Members' equity	<u>\$ 94,450,888</u>	<u>\$ 93,463,776</u>