

**PILLAR CREDIT UNION
STATEMENT OF INCOME**

	<u>September-23</u>	<u>August-23</u>
Interest Income		
Interest on Loans	\$ 316,052	\$ 307,931
Interest on Investments	\$ 79,770	\$ 72,926
Total Interest Income	<u>\$ 395,823</u>	<u>\$ 380,857</u>
Interest Expense		
Member's shares & savings	\$ 126,036	\$ 122,363
Total Interest Expense	<u>\$ 126,036</u>	<u>\$ 122,363</u>
Net Interest Income	\$ 269,786	\$ 258,494
Provision for Loan Loss	<u>\$ 16,234</u>	<u>\$ 49,984</u>
Net Interest after Provision for loan loss	\$ 253,552	\$ 208,510
Non-Interest Income		
Other fees and commissions	\$ 101,576	\$ 86,607
Non-Interest expense		
Compensation and benefits	\$ 116,522	\$ 120,814
Occupancy	\$ 44,315	\$ 25,025
Other	\$ 113,900	\$ 136,163
Total Non-interest Expense	<u>\$ 274,737</u>	<u>\$ 282,002</u>
Net Income	<u>\$ 80,391</u>	<u>\$ 13,115</u>

**PILLAR CREDIT UNION
STATEMENT OF FINANCIAL CONDITION**

	<u>September-23</u>	<u>August-23</u>
Assets		
Cash & Cash Equivalents	\$ 675,502	\$ 1,199,814
Certificates of Deposits		
Investments	\$ 19,867,504	\$ 18,732,105
Loans to members, net allowance for loan loss	\$ 71,422,295	\$ 70,947,509
Accrued interest receivable	\$ 302,265	\$ 302,939
Property and equipment, net of accumulated depreciation	\$ 5,127,457	\$ 5,144,810
Capitalization accounts	\$ 2,301,455	\$ 2,295,276
NCUSIF deposit	\$ 845,023	\$ 845,023
Other Assets	\$ 3,262,339	\$ 3,271,971
Total Assets	<u>\$ 103,803,840</u>	<u>\$ 102,739,448</u>
Liabilities & Equity		
Member shares and savings	\$ 94,766,726	\$ 93,430,001
Accrued interest payable	\$ -	\$ -
Accrued expenses & other liabilities	\$ 381,936	\$ 499,581
Total liabilities	<u>\$ 95,148,662</u>	<u>\$ 93,929,583</u>
Commitments & contingent liabilities		
Members' equity-substantially restricted	\$ 8,655,178	\$ 8,809,865
Total liabilities & Members' equity	<u>\$ 103,803,840</u>	<u>\$ 102,739,448</u>